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PRIVATE WIRES TO ALL MARKETS.

JANUARY 26, 1911.

Keating Red Warrior and Carman were the features today, with the first two stocks the active ones. Buying in Keating continues to be of the persistent sort and takes all offerings. Red Warrior advanced to \$1.50 bid, and from present indications will be more active as each day passes. We call attention to the news which may be expected on Savanna in the next two weeks. Hole 41 is getting down to a point where it may encounter the ore body very soon. We advise the purchase of the stock before this ore body is encountered, as it is impossible to locate after the news becomes known. Shattuck continues weak and is offered tonight at \$22.50, and from present indications will sell lower. Denn, on the other hand, is strong and buying takes care of all offerings. We see nothing but higher prices in sight for all of these Duluth stocks, and advise their immediate purchase.

LEWIS H. MERRITT & CO.

E. DOWNIE, Pres.

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JANUARY 26, 1911.

LETTER:—New York half to a point higher. Boston quiet, without feature, with prices practically unchanged.

Duluth market steady. Keating, Denn, Red Warrior and Carman were the features. Other sales scattered. Volume of trading small, but stocks firm. There is only one way for this curb market to go, and that is upward. They are at a stopping place on the down grade and should be purchased. There are several of these stocks which will, we believe, return handsome profits within thirty days. Among these we mention Amazon-Montana, Red Warrior, Carman and Keating. In ten days the present price for Carman will look very low.

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