

POSTAL BANKS ARE PUT TO THE WALL

Debate Between Young Financiers Results in Victory for Their Opponents.

Duluth bank clerks threshed out the postal savings bank proposition exhaustively in a debate last night at a regular meeting of the head of the lakes chapter of the American Banking institute, held at the Commercial club. The judges awarded a victory to the team upholding the negative side of the question, "Resolved that postal savings banks would be beneficial."

John Evans and Isadore Mondschine of the First National bank were the debaters whose arguments won. They declared that the postal savings bank system is entirely unnecessary. Their opponents were D. H. Snyder of the City National bank, and C. J. Grogan of the Northwestern National bank.

The judges were J. E. Horak, assistant cashier of the Northern National bank, W. W. Wells, assistant cashier of the First National bank, and Colin Thomson, assistant cashier of the American Exchange bank.

Eleven new members were initiated last night. The chapter now has a membership of about 45. It contains a large majority of all the bank employes of Duluth and Superior.

An essay on "The Opportunities of a Bank Employee" written by D. R. Hanford, a former member of the chapter, was read by C. J. Grogan. Musical numbers were given by Walter Smith, who sang and rendered several selections on the piano. A vocal trio, consisting of Carl and Joe Lonegren and Mr. Northrup, sang popular songs.

The chapter is planning many activities for the coming spring and summer. A play will be staged, possibly as early as April, and the chapter will put a baseball team in the field, which is designed to meet all comers.

At the next meeting, to be held at Flaaten's hall, there will be a special program of boxing and wrestling.