

A VETERAN MERCHANT

SANDER SEGELBAUM DECIDES TO RETIRE.

The Pioneer Merchant's Withdrawal Regretted Everywhere.

The announcement was made yesterday that Sander Segelbaum, the veteran Nicollet avenue merchant, was going out of business. A visit to the store at Third and Nicollet confirmed the report, and the details were learned from the lips of the genial proprietor who, by reason of advancing years, has decided to withdraw from the field where he has operated so successfully and honorably for 33 years.

Mr. Segelbaum is the pioneer dry goods merchant in Minneapolis. His business connections here date from 1872, and he has been a constant resident since 1877.



SANDER SEGELBAUM.

He came to this country in 1866, and the following year started in business in Harrisburg, Pa. During his residence there the firm of Segelbaum Bros. opened a store in Minneapolis on part of the ground now occupied by the First National bank. A year later it was moved to the Merchants' block on Washington avenue, and in 1876 the firm bought the lot at the corner of Third and Nicollet avenues, and built the present store building. Sander Segelbaum was at that time acting as lawyer for the firm in New York city, while his brother, Max, had the management of the store here. They at that time occupied only half of the ground floor of the building, the other floors being used for offices. In the year 1877, when Mr. Segelbaum moved to Minneapolis with his family, the store extended and took in the rest of the ground floor. With the growth of Minneapolis, the business extended until it now requires the whole of the capacity of the building.

When asked his reasons for going out of business, Mr. Segelbaum said:

"I have for some time considered the advisability of my retirement from business and have now decided to take this step, which I feel I am compelled to do on account of advancing years. While it is not pleasant for me to realize that I am growing too old to serve the citizens of Minneapolis and vicinity any longer, it is a pleasant duty for me to thank all whose faces have so often delighted me on entering my place of business, for the generous support and patronage they have given me through the many years of the existence of my business, from 1872 to 1898.

"I desire to call the public's attention to the fact that I shall commence a closing out sale of my entire stock of first class merchandise next Wednesday, Oct. 3, when all goods will be marked at such uniformly low and reliable prices as to effect a big saving for everybody and a quick disposal of all goods on hand. My advertisements in The Journal will announce just how the last service I will render the public in the capacity of a dry goods merchant will be conducted, and I will see to it that all are benefited.

"I will ever be grateful for all the favors that have been so liberally extended to me."