

THE GREAT MESABA RANGE

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double that amount could be shown up with a little more work. He estimates the average thickness of ore there at 40 feet.

Three promising locations covering altogether 240 acres are controlled by the Ohio Mining company, recently incorporated at \$1,000,000 and having for its president James E. Campbell, ex-governor of Ohio. Others incorporators are E. D. Sawyer, W. J. Hilands, S. R. Ainslie, M. R. Baldwin, T. H. Pressnell, J. K. Persons and Fred Barret. This company's explorations are at present confined to lands in section 9 and 19, 58-17. Four pits each 100 feet apart are bottomed in excellent ore and it is now only a question of determining how much of it they have. The prospects at 9 are also encouraging. E. W. Mee is in charge of the work.

The Sheridan property includes the northwest quarter of section 1, 58-16, which adjoins the Cincinnati on the east, and has three pits in ore. Work has been discontinued here, but now that the title has been perfected explorations will be resumed. It has always been regarded as one of the best local tracts on the Mesaba.

The Shaw Iron company owns the fee of twenty five forties scattered about the central Mesaba range. Work has just been commenced under the superintendence of Capt. J. A. Nichols on the northeast of the southeast of 7, 58-16, just west of the McKinley. Sinking is in progress at three pits and the indications are excellent. Additional camps are also being built to provide for a larger crew.

The Security Exploration company controls 3,480 acres on the Mesaba in sections 27, 33 and 31, 58-17, work on a part of which is soon to be commenced.

The Biwabik company also exploring in 17, 58 19, the work being in charge of Wilbur Meritt, who had charge of the first developments at the Mountain Iron and later at the Biwabik.

The Hale people are also exploring in section 21, 58-17; the work being in charge of Capt. John McCaskill.

A. L. Warner, of Coffin & Warner, was on the range last week looking after exploring on the northwest of the southwest of 3, 58 18, just south of the Canton. Indications are excellent.

The Camden Iron company is exploring on the northeast quarter of 4, 58-16. Lying as it does between the Canton and the Chicago, there is every reason to believe this property will make a showing.

What will likely become the Pike River company, with C. P. Maginnis, Harry and E. W. Mee and W. W. Potter as incorporators, is doing some work on lots 1, 2 and 3, section 6, 58-16, and the outlook is promising.

Capt. Edgar Brown is conducting explorations on lot 5, section 1, 58 16, for which he holds an option from K. H. Palmer.

Frank Hibbing last week commenced explorations on land in 59 16, north of the Mountain Iron. He has an option for 4,000 acres.

The Pittsburg Iron company owns 2,200 acres in 58 17, on which work will soon be commenced.

The Cleveland Iron company has 700 acres in 58 17. These two companies are incorporated and controlled by Southern gentlemen interested by A. E. Humphreys, who has recently become largely instrumental in developing the Mesaba.

New explorations on the range are not confined to the central portion. Capt. T. E. Ross is at present conducting exploratory work about a mile west of Mesaba station on lands recently acquired by A. J. Trimble, and developments have been in progress for several days in section 8, 59-14, just south of Mesaba.

The Detroit Iron company has the following officers: J. T. Hale, president; J. M. Root, vice president; F. E. Kennedy, secretary and treasurer. The property is located in 33 58 17 and includes eight forties located on the Green Stone and south of it. The railroad will go within a short distance of it. It is on the same ledge with the Cincinnati, McKinley and other mines. A large force of men will go to work this week and parties interested consider it one of the best on the range.

The Horton Mining company, has property in 36-63 12. Its officers are Geo. W. Horton, president; W. D. Edson, vice president; H. B. Moore, secretary; R. H. Harris, treasurer and general manager. The property is surrounded by the Chandler, Zenith, Eaton Merritt properties, and within a quarter of a mile of the famous Hyde forty. It is said to be one of the best properties on the range. The developments have just begun. The company was organized about two weeks ago.

The Sheridan Mining company has the following officers: R. H. Harris, president; W. C. McComber, vice president and general manager; C. E. Shannon, secretary and treasurer. The mine has been worked on for a year. A road will be built in from the Iron Range at Tower to the mine, and it is the intention to ship ore during the present year. Connected with the mine are some of leading capitalists of Cleveland. The ore will be shipped in the boats of the company and they also own the smelter in which the ore is to be smelted. The mine is now sixty feet in specular ore, in a vein forty-two feet wide.

Following is the list of the companies now organized as complete as can be obtained at present, with the capital stock: Cincinnati, \$3,000,000; Chicago, \$5,000,000, Kanawha, \$3,000,000; Biwabik Mountain, \$3,000,000; Detroit, \$3,000,000, Pittsburg, \$100,000; Cleveland, \$200,000, Charleston \$3,000,000; Mountain Iron, \$2,000,000; Shaw, \$3,000,000; Great Northern, \$3,000,000; Mesaba Mountain, \$3,000,000; Mesaba Central, \$100,000; Kaki-na, \$1,000,000; McKinley, \$5,000,000, Ohio, \$3,000,000; St. Paul, \$2,000,000; Mallman, \$600,000; Myrna, \$200,000; Stowell, \$1,000,000. This makes a total of twenty one companies, with capital stock aggregating \$45,200,000. In addition to these there are the Canton mine and the Ballard mine which are not capitalized. So far it is believed that none of the companies organized come under the head of "fake" corporations, but it will be well for intending investors in stock to look out for them. A mining exchange is now being organized and if run in proper style it can do much to stamp out all "fake" corporations. It is fortunate that the greater portion of the range is in the hands of good men who will not enter into deals of that character.