

HIGH PRICE FOR LOT IN EVELETH

Max Shapiro Refuses Offer of \$300 Per Front Foot—Will Erect Building.

RANGE BUREAU OF THE NEWS TRIBUNE.

EVELETH, Minn., March 22.—Max P. Shapiro has refused an offer of \$7,500 for the 25-foot lot at the corner of Grant avenue and Pierce street. M. Feldman, local clothier, made the proffer, which is at the rate of \$300 a front foot. The building on the lot, now occupied as a saloon, is comparatively valueless.

This is considered the highest price offered for property on the range. While the corner is one of the best in the city for business, there are many other locations fully as valuable. Mr. Shapiro holds the property to be worth \$8,000, basing this upon the probable growth of Eveleth.

While here Mr. Shapiro entered into negotiations with the Scandinavian Benefit society for the construction of a party wall on the new brick building to be erected during the year.

Mr. Shapiro owns the adjoining lot, and desires to put up a brick building. The place where he contemplates building is almost across the street from the lot for which he refused \$7,500.