

## MR. FREIMUTH'S BID.

IT MAY YET PROVE TO BE THE HIGHEST FOR THE HOWARD & HAYNIE STOCK.

It now appears that D. M. Hodge of Winona, who was announced as the purchaser of the Howard & Haynie stock, fixtures and leases by virtue of having deposited the highest certified check after the bids were in—the check being 10 per cent of the amount that he offered at the sale—will have considerable difficulty in establishing himself as the successful owner.

Saturday Monroe Nichols, the assignee under whose auspices the sale was held by order of the district court, made his report, recommending that the sale to D. M. Hodge be confirmed. At that time Judge Morris ordered that the matter be continued until Monday.

Yesterday when it came up before Judge Morris in chambers Attorney Mahon, representing I. Freimuth, appeared and resisted the confirmation.

Attorney Mahon presented to the court Mr. Freimuth's bid of \$1,000 for the leases, which taken together with his previous bid, made \$600 more than the bid of Mr. Hodge, which was \$17,500. Judge Morris ordered that if Mr. Freimuth would make a written offer that he would take the stock, fixtures and leases at the above figure and deposit a certified check for 10 per cent of that amount as an earnest he would order the stock to be resold upon one week's notice. The matter was left open until today. There was no claim set up by Mr. Mahon that the sale did not bring a fair value for the property.

Mr. Freimuth's bid was made in good faith for his own benefit, and if he secures the stock the citizens of Duluth will have an opportunity to make selections at "away down" figures.